



FOR IMMEDIATE RELEASE

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Relyco Launches New rapid! PayCard Electronic Payroll Program

*Companies improve efficiencies and reduce cost by eliminating checks
with “accepted anywhere” debit PayCards*

Dover, N.H., June 26, 2012 – [Relyco®](#), a leading provider of electronic payment and payroll solutions, today launched the [rapid! PayCard payroll program](#), which enables companies to offer a completely paperless electronic payroll (ePayroll) solution. The Relyco rapid! PayCard program eliminates the need for paper-based checks by offering employees “accepted anywhere” prepaid debit PayCards – reducing costs and improving efficiencies.

[Relyco rapid! PayCard](#) is a comprehensive ePayroll program designed to convert an organization’s payroll to electronic delivery at zero cost. The rapid! PayCard technology platform provides each employee with their own branded PayCard (Visa® or MasterCard®) as well as online access to account balances, paystubs and W2 tax forms.

“On average, it costs almost two dollars to print and distribute a single paycheck. When you add that cost up for all your employees, you can see an instant opportunity to save your company time and money by converting to an ePayroll method,” said Mike Steinberg, president and CEO of Relyco. “What makes Relyco’s unique rapid! PayCards compelling is that it is the most secure and widely accepted program – allowing you to offer your employees a hassle-free way of distributing electronic payroll whether they are banked or unbanked.”

Employer Benefits of rapid! PayCards

- *Reduce cost* – Expanding direct deposit participation generates significant cost savings over current methods of printing and delivering payroll checks and wage statements
- *Improve efficiencies* – Gets more employees participating in direct deposit and eliminates the need to distribute regular payroll checks and wage statements to employees
 - Eliminates paper checks minimizing exposure to check fraud
 - Lost or stolen check problems will be reduced
 - Business continuity improves and off-cycle payment problems are lessened
- *Increase corporate environmental responsibility* – Get “Green” by improving your direct deposit participation in a simple, safe and smart way that will have a positive impact on the environment
 - A company of 300 employees paid biweekly will save an estimated 121 pounds of paper, 45 gallons of gasoline and avoid the release of 346 pounds of greenhouse gases per year

-more-



Employee Benefits of rapid! PayCards

- Provides instant Visa or MasterCard PayCards on date of hire or anytime during employment
- No need to cash checks or withdraw funds from an ATM
- Saves time and money by no longer having to pick up checks from work
- Make purchases immediately on payday – even over the Internet
- Receive instant Text notification when pay is available
- Offer family members PayCards with select transfer amounts that each employee can control
- Ability to request checks – write checks when needed

Availability and Pricing

For more than 23 years, Relyco has been a trusted resource for its customers making critical decisions on how they process and distribute payments and payroll. Relyco's [rapid! PayCard solution](#) is available now. For pricing and additional information, including how to get started and scheduling a solution demo, contact Relyco today 1-800-777-7359 or info@relyco.com.

About Relyco

With over 20,000 customers worldwide, Relyco is a leading provider of value-added business printing and payment solutions, including custom digital packaging, waterproof paper, ePayment software, carbonless laser forms, and more. As one of the largest distributors of laser and digital applications, including laser checks and other high-security documents, Relyco's long-standing membership in the ASC X9AB check processing committee and extensive experience with fraud prevention strategies and new forms technologies positions it as the most innovative leader in the business printing solutions field. Relyco's customers include Google, PepsiCo, Samsung, Adobe and Microsoft. For more information, please visit www.relyco.com.